BANK EXCELS WITH LONG HISTORY, NUMEROUS HONORS

By YUAN SHENGGAO

ank of China is the Chinese bank with the longest history in opera-tions. It was founded in February 1912 the central bank, an international exchange other awards released by Global Finance.

tional trade in China. Since 1949 when the People's Republic awards granted by Asiamoney. exchange and international trade, with its national Finance Forum. trade settlement, overseas remittance and Banker. other non-trade foreign exchange opera- • Triple A Digital Finance Innovation

wholly State-owned commercial bank, offer- by The Asset. ing comprehensive financial services. It has • Best Trade Finance Bank in the Asiasince developed into a large-sized commer- Pacific Award granted by Trade Finance cial bank with a rich portfolio of currencies, Global. services and products.

In 2006, BOC became the first bank on the the People's Bank of China. Chinese bank listed on the Shanghai Stock Association. Exchange. So it is often mentioned as the • Typical Case of Universal Finance Award first A+H-listed bank in China, as A refers granted by the China Banking Association to A share and H refers to H share. and 21 Finance Academy.

partner in the banking sector for the 2008 Exchange Trading System. 2022 Beijing Winter Olympic Games. granted by China Business News.

systematically important bank from emerg- Award granted by Sina. ing economies in a report issued by the • IDC Fintech Application Scenario Inno Basel Committee on Banking Supervision. vation Award granted by IDG. consecutive years, showing that it has been granted by people.cn. in the front ranks of global banks in terms • Golden Roundtable Awards – Goverof international influence, competitiveness nance Special Contribution Award granted and comprehensive strength.

BOC's global operational network consists • Best Investor Relationship Award and of regional headquarters, branch banks, Best Investor Relationship Board of Direcrepresentative offices and outlets in 64 countors Award granted by Securities Times. land, including 44 countries and regions LACP. is worth mentioning that BOC Hong Kong brands recognized by Interbrand. local bank notes.

Through its extensive global operational rated by Hurun Academy. network BOC offers a finance, personal finance, direct investment, ChinaHR.com. securities, insurance, mutual funds, aircraft • 2022 Best Employer in China Award,

In recent years, BOC has seen its interna- sibility Award granted by Forbes. tional influence continue to rise, which is In September 2023, BOC was granted manifested in the great number of awards the GIP Best Innovation Award at the fifth and honors it has secured.

In 2022, its awards and honors included: Principles.

• The fourth place among the global 1,000 banks and fourth place among the global

under the approval of Sun Yat-sen, the lead- ed Loans Award, China Star – Best Private er of the fledgling democratic government Banking Award, Outstanding Leadership of China. Since then, it had functioned as in Sustainable Project Finance Award and

bank and a specialized bank for interna
• Best ESG Bank in China and Chinese Private Banking – Best State-Owned Bank

of China was founded, BOC has long been Innovation Award of the IFF Global a national bank specializing in foreign Green Finance Awards granted by the Inter-

missions including managing the State's • Best Banking Infrastructure Technology foreign exchange reserves, international Application Award granted by The Asian

Award, Best QDII Custody Bank Award, In 1994, BOC was transformed into a Best Sustainable Creditor Award granted

• Fintech Development Award granted by

Chinese mainland to go public on the Hong • Green Credit Committee's Outstand-Kong Stock Exchange, and also the first ing Award granted by the China Banking

BOC is also known as the "dual Olympics" Best Renminbi-Foreign Exchange Marbank in China as it was the only official ket Maker Award granted by China Foreign

Beijing Summer Olympic Games and the Best Wealth Management Bank Award

In 2011, BOC was rated as the first global • Responsible Investment Best Bank

It has since maintained the status for 12 • People's Craftmanship Service Award

by Manager magazine.

tries and regions outside the Chinese main- • Annual Report Gold Prize granted by

involved in the Belt and Road Initiative. It • The sixth place among best Chinese

and BOC's Macao branch are the issuers of • The sixth place among brands with best Chinese historical and cultural connotations

rich portfolio of ser- • Best Employer – Attractive Brand vices and products that includes corporate Award granted by xinhua.net, 58.com and

leasing, asset management, financial tech-Best Employer in Sustainable Development nologies and financial leasing. Award and Best Employer in Digital Respon-

annual conference of BRI Green Investment

Sri Lanka

BOC Colombo in Sri Lanka was founded in 2018. At the heart of the nation's capital city of Colombo, the office is in a four-story building, which was constructed in 1844 during the colonial period and was listed as one of the historical buildings by the local government. The BOC office occupies a two-story, rented space of 1,100 sq m.











Number of Belt and Road countries and regions that BOC serves







BOC's operations in overseas

---- Assets ---- Liabilities

billion yuan





BV YUAN SHENGGAO

tory and the highest level of globalization, Interbank Payment System in terms of market and regions it serves. BOC now ranks first Bank of China, based on its advantages in share, network coverage and other indexes. among Chinese banks in terms of the volume overseas operational network and leveraging Meanwhile, it had opened 1,438 cross- of sustainability-related loans. its decades of experience in serving inter- border RMB interbank current accounts for One of the milestone green projects that national economic exchanges, has played a clients of agency banks in 112 countries and received BOC's support is the above-mencrucial role in promoting China's high-level regions, making it the leader among domestioned Bukhara wind power facility, which, opening-up.

While integrating with the nation's various in terms of RMB clearing and settlement gigawatts, is the largest single-plant wind initiatives for opening-up, the bank, as one of volumes. the country's major trailblazers in globaliza- BOC has also enriched its portfolio of RMBtion, has also witnessed its own high-quality related services for overseas investors, offerdevelopment over the decades.

the very beginning.

overseas representative office in London, the tions to invest in China's capital market. BOC financial support in the fields of scientific United Kingdom, the bank has been on a is one of the leaders in China's financial indus- and technological innovation, connectivity

tion move was that its branch bank in the agency service to overseas central banks or livelihood improvement in the Bay Area. By Middle East country of Saudi Arabia became similar institutions. operational in the nation's capital of Riyadh It is worth mentioning that BOC has ranked BOC outlets in the Bay Area reached 4.4 tril-Belt and Road Initiative.

Leveraging its globalized network of oper- China's offshore bonds. ations, BOC has built a bridge for trade, investment, economic and cultural exchang- Serving the BRI es between China and the world.

Fair — in Guangzhou, the China International ties.

entrepreneurs held in June in France and Malaysia. in May.

Promoting RMB globalization

markets and improving related infrastructure. ened international cooperation in the green By the end of June, BOC ranked first among and low-carbon industries, aiming to pro-As a Chinese bank with the longest his- all participating banks of the Cross-Border mote sustainable development of countries

tic peers. In addition, BOC is a global leader with an installed generation capacity of 1

ing them options including bond investment, BOC is also a firm support of China's nation-BOC was founded in February 1912 and it exchanges, currency hedging and custody. al strategies for high-quality opening-up. started its globalized operations almost at BOC is an important player in promoting One example is its involvement in the

journey of globalization for nearly a century. try in offering custody service to qualified infrastructure construction, industrial trans-A recent development in BOC's globaliza- foreign institutional investors and in offering formation, environmental protection and

on Sept 5. This marked that the total number first for 10 consecutive years in the underwrit-lion yuan (\$602 billion). of countries with BOC operations reached ing volume of Panda Bonds on the interbank The Hainan Free Trade Port is another 64, including 44 countries involved in the market, and it has ranked first for eight con- program that has received strong support secutive years in the underwriting volume of from BOC. By the end of June, the bank has

BOC has been actively engaged in promot- opment zones. Capitalizing on its professional advantages ing international cooperation in the frame- In the field of international financial goverin serving foreign exchanges and trade, BOC work of the BRI by offering crucial financial nance, BOC has taken part in the stipulation has offered comprehensive services to a num- support. It has offered fundraising and com- of international standards and rules for the ber of famed international trade shows in prehensive financial services for a number of industry, contributing Chinese wisdom and China, including the China International projects relating to the construction of inter- Chinese solutions to the sustainable develop-Import Expo in Shanghai, the China Interna- national economic cooperation corridors; ment of global financial industry.

Trade in Xiamen, Fujian province. beginning of this year included the Bukhara exchanges. In addition, the bank was deeply involved wind power facility in Uzbekistan, Chancay BOC has also tapped into new models for in this year's meeting for Chinese and French Port in Peru and the East Coast Railway in overseas regional management. BOC Hong

surpassing \$290 billion.

As a major provider of renminbi cross-border Green development worldwide is another regional management on the continent. Simiservices, BOC has spared no efforts in assist-focus of BOC's global operations. Leveraging lar coordinative development schemes have ing the Chinese currency's globalization, pro- its advantages in financial services and net- also been launched in Latin America, South moting the development of overseas RMB work, the bank has carried out and strength- Asia and the South Pacific region

power project in Central Asia.

the opening-up of China's capital market. development of the Guangdong-Hong Kong-Since 1929 when BOC established its first One of its efforts is to draw overseas institu- Macao Greater Bay Area. It has enhanced its the end of June, the loan balance of major

> granted credit lines worth about 81 billion yuan to support the construction of key projects including industrial facilities and devel-

tional Fair for Trade in Services in Beijing, the transport and communication infrastructure; The bank has actively promoted China's China Import and Export Fair — or Canton and energy and resource development facili- business opportunities leveraging its global connections. It has frequently organized busi-Consumer Products Expo in Hainan, and the The landmark BRI-related projects that ness matchmaking events to facilitate inter-China International Fair for Investment and have been financially backed by BOC since the national trade, investment and economic

Kong, for instance, is the regional headquarwas the sole financial service provider for By the end of June, BOC had granted credit ters targeting the operational coordination of the China-Central Asia Summit held in Xi'an lines to more than 1,000 projects under con- outlets in nine Southeast Asian countries. BOC struction in countries and regions involved Europe, as the intermediate parent undertakin the BRI, with an accumulative amount ing regional headquarters in Europe, recently set up a service-sharing center to strengthen

Johannesburg Founded in 2000, BOC Johannesburg was the first Chinese-funded bank registered in South Africa. Its office is in Alice Lane, a building at No 15 Alice Street, Sandton. The area is an emerging business district in Johannesburg.



New York BOC New York was founded in 1981. Its office is a 28-story building at the Sixth Avenue, near Bryant Park in New York City. This is the largest office building owned by BOC in overseas regions other than Asia.